

Ageas Federal Life Insurance

Wealthsurance Future Star Insurance Plan

Key Features of the Plan:

This document only presents the key features of the product and is subject to terms and conditions detailed in the Policy Document. Please read the Policy Document to understand the features, benefits, charges and other aspects of the product in detail.

Plan Name: Ageas Federal Life Insurance Wealthsurance Future Star Insurance Plan

UIN: 135L038V02

Type of Plan: A Unit Linked Child Insurance Plan.

Aim of the Policy: The plan aims to help parents financially secure their child's future with the dual benefit of a life cover along with the opportunity to make long term returns. Life cover benefit provides immediate lump sum payout in case of death of the insured parent, plus policy continues with waiver of the due future premiums.

Maturity Benefit:

Upon survival of Life Insured till the date of maturity, the fund value including total Guaranteed Loyalty Additions, as on date of maturity is paid.

Guaranteed Loyalty Additions are credited to the policy at the end of the 10th policy year and at the end of every 5 years thereafter, provided the policy is in force.

Death Benefit:

In case of death of the Life Insured during the policy term:

1. Sum Assured is paid out as a lump sum amount; plus
2. All future premiums payable (if any) are waived off and additional units for an amount equal to the sum of all future premiums are credited to the chosen investment fund(s) in a single lump sum. The policy continues and the fund value continues to grow as planned.

Sum Assured is fixed as per the below criteria:

For insured person of age below 45 years:

Higher of 10 times Annual Premium or $(0.5 \times \text{Policy Term} \times \text{Annual Premium})$

For insured person of age 45 years and above:

Premium Payment Term less than 8:

Higher of 7 times Annual Premium or $(0.25 \times \text{Policy Term} \times \text{Annual Premium})$

Premium Payment Term equal or greater than 8:

Higher of 10 times Annual Premium or $(0.25 \times \text{Policy Term} \times \text{Annual Premium})$

Premium Payment:

The plan offers Regular Pay and Limited Pay options to select from. For Regular pay, the premium payment needs to be made yearly.

Grace Period:

The grace period is of 30 days from the date of the first unpaid premium. The benefits of the policy remain in force during the grace period.

Non-payment of Premium:

Discontinuing premiums within 5 years from the policy commencement date	Discontinuing premiums after 5 years from the policy commencement date
If the policyholder fails to pay premium within the Grace Period, the fund value after deducting applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.	After payment of all due premiums in the first five policy years, if the policyholder fails to pay premium within the Grace Period, the policy shall be converted into a reduced paid up policy with: Reduced Death Sum Assured = Death Sum Assured x (Total No. of Premiums Paid / Original No. of Premiums Payable);
In case the policyholder does not revive the policy, the policy shall continue without any risk cover and rider cover (if any); and the proceeds of the discontinued policy fund shall be paid to the policy holder at the end of the revival period or lock-in period whichever is later.	In case the policyholder does not revive the policy, the policy shall continue to be in reduced paid up status. At the end of the revival period, the proceeds of the policy fund shall be paid to the policy holder.

Revival:

The policyholder can revive the policy within a revival period of 3 years from the due date of the last unpaid premium, by payment of the due premiums without any interest or fee.

Surrender:

- **Surrender within the lock-in period of 5 years:** A 'Discontinuance Charge' is deducted from the fund value and the resulting value is credited to the discontinued policy fund and the life cover ceases. At the end of the lock-in period, the policy terminates and the proceeds of the discontinued policy fund are paid to the policyholder.
- **Surrender after the lock-in period of 5 policy years:** The fund value as on the date of surrender is paid to the policyholder.
- The policy terminates after payment of the Surrender value.

Free-look Cancellation:

The policyholder is entitled to a free-look period of 15 days (30 days in case of policies solicited through distance mode) from the date of receipt of the policy document to review the terms and conditions of the policy.

Exclusions:

Suicide Exclusion is applicable as detailed in the policy document and sales literature.

Tax Benefits:

Tax benefits may be available u/s 80C for the premiums paid and u/s 10(10D) for the amount received as maturity/death/surrender benefits under the policy.

Contact Us:

Website: Visit our website www.ageasfederal.com

Phone: Call our nationwide toll free number 1800 209 0502 from Monday to Saturday between 8 am and 8 pm.

Email: Email us at support@ageasfederal.com

Write: Write to customer service desk @ Ageas Federal Life Insurance Co Ltd *(Formerly known as IDBI Federal Life Insurance Co. Ltd.)*, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013, India.

Branches: Visit or call any branch of IDBI Bank, Federal Bank or Ageas Federal Life Insurance Co Ltd. For the list of branches, please visit www.ageasfederal.com