

## KEY FEATURE DOCUMENT

This document only presents the key features of the product and is subject to terms and conditions detailed in the Policy Document / Sale Literature. Please read the Policy Document / Sales Literature to understand the features, benefits, charges and other aspects of the product in detail.

<b>Plan Name</b>	<b>Ageas Federal Life Insurance Young Star Plus Plan</b>
<b>UIN</b>	135N076V01
<b>Type of the Policy</b>	A Non-Linked, Participating, Individual, Life, Savings, Insurance Product.
<b>Aim of the policy</b>	The plan is a thoughtfully designed life insurance plan that helps you align your savings towards financially securing and supporting your loved one's future. The plan keeps you committed to regular savings and boosts your corpus with guaranteed additions and bonus contributions. It provides guaranteed payouts in a chosen timeframe to help you fund the crucial milestones of your child's life.
<b>Maturity Benefit</b>	Maturity benefit is equal to Vested Guaranteed Additions + Last Guaranteed Annual Payout + Vested Simple Reversionary Bonuses, if any + Interim Bonus, if any + Terminal Bonus, if any.
<b>Maturity Sum Assured</b>	Maturity Sum Assured is the amount chosen by the Policyholder at inception that will be payable in the form of Guaranteed Annual Payouts.
<b>Death Benefit</b>	<p>Death Benefit is paid to the claimant on death of the Life Assured during the term of the policy, provided the policy is in force and all premiums have been paid in full.</p> <p><i>Throughout the Policy Term:</i></p> <p>Death Benefit shall be:</p> <ul style="list-style-type: none"> <li>• Death Sum Assured, paid immediately on Death, plus</li> <li>• Future Guaranteed Annual Payouts, to be paid on their respective due dates, plus</li> <li>• Vested Simple Reversionary and Terminal Bonus, if any, and Vested Guaranteed Additions for the full term to be paid at the end of the policy term.</li> </ul> <p>Where</p> <p>Death Sum Assured is highest of:</p> <ul style="list-style-type: none"> <li>• Minimum Guaranteed Sum Assured on Maturity (Maturity Sum Assured),</li> <li>• 10 times the Annualized Premium,</li> <li>• Any absolute amount assured to be paid on death which is Basic Sum Assured.</li> <li>• 105% of the Total Premiums Paid as on date of death</li> </ul> <p>Further, on death of Life Assured, no future Premiums are payable and the policy shall continue with all future benefits as and when due.</p>
<b>Guaranteed Addition (GA)</b>	Guaranteed Additions of 5% to 10% p.a of Maturity Sum Assured depending on the policy term chosen are accrued from the 5 <sup>th</sup> policy year and every 5 years thereafter provided all due premiums for that particular year has been paid or waived till date. Accrued Guaranteed Additions are payable at the time of Maturity.
<b>Guaranteed Annual Payout (GAP)</b>	Guaranteed Annual Payouts are a defined percentage of the Maturity Sum Assured (MSA) and are paid out in the last 3 or last 5 years of the policy, depending on the policy term chosen.
<b>Premium Payment Term</b>	The plan offers two premium payment options, regular pay and limited pay. The premium can be paid yearly or half yearly.
<b>Bonuses</b>	The Plan participates in the profits of the participating policyholders' life fund by way of Simple Reversionary Bonuses, if any, Interim Bonus, if any and Terminal Bonus, if any. Apart from these bonuses, the Company may declare one-off bonuses under special circumstances at its discretion. The bonuses once added will form a part of the guaranteed benefits of the policy and paid as a part of Maturity / Surrender Value, as the case may be. The bonuses, if any, are always applied on Maturity Sum Assured.
<b>Grace Period</b>	The Grace Period is 30 days from the date of the first unpaid premium. The benefits of the policy remain in force during the Grace Period.

<b>Lapse</b>	If the premiums due are not paid during the first two years before the end of the Grace Period from the premium due date, the policy will lapse no benefits will be payable during the lapsed state.
<b>Revival</b>	You may revive your lapsed policy within 5 years from the due date of the first unpaid premium, subject to the revival conditions under the policy.
<b>Paid-up</b>	After acquisition of Surrender Value, in case of non-payment of due Premiums within the Grace Period, the policy would be made paid up with paid up benefits and the paid up benefits shall include in full all subsisting Vested Guaranteed Additions and Vested Simple Reversionary Bonuses, if any that have been already attached to the policy. On death or maturity of a reduced paid up policy, Vested Guaranteed Additions and Vested Simple Reversionary Bonuses, if any till the policy became reduced paid up shall be paid at maturity. If the reduced paid up policy is not revived before the end of the revival period of five years, the policy would continue as a reduced paid up policy till maturity. The details on the reduced paid up details on Death Benefit, Guaranteed Annual Payouts, Maturity Benefit and Surrender Value are in the Sales Literature.
<b>Loan</b>	You can avail a loan on your policy only after it acquires a Surrender Value subject to the conditions under the policy. In the event of the death of the Life Assured, the appointee/nominee cannot avail a loan on the policy.
<b>Surrender</b>	The policies will acquire a Surrender value, if all premiums have been paid for first two consecutive years. Surrender Value = Maximum[(Guaranteed Surrender Value (GSV), Special Surrender Value (SSV) ] <i>Where, Guaranteed Surrender Value (GSV) = GSV1 + GSV2</i> <i>GSV1 = Max [(Total Premium Paid till date of surrender x GSV factor 1) – Sum of GAPs already paid, if any, 0]</i> Where Total Premiums paid is defined as total of all the premiums received, excluding any extra premium, any rider premium and taxes. <i>GSV2 = (Vested Guaranteed Additions as on the date of surrender + Vested Simple Reversionary Bonuses as on the date of surrender, if any) x GSV factor 2</i> GSV factor 1 and GSV factor 2 are guaranteed. The Company, at its discretion, may pay a Special Surrender Value which may be higher than the Guaranteed Surrender Value. The SSV factors are not guaranteed and may be revised by the Company at any time, subject to the prior approval of the IRDAI. In the event of the death of the Life Assured, the appointee/nominee cannot surrender the policy.
<b>Free Look Cancellation</b>	In case, of any objection to the terms and conditions of the policy you are allowed a free-look period of at least 15 days (30 days in case of policies solicited through distance mode) from the date of receipt of the policy document, to review the terms and conditions of the policy.
<b>Suicide Exclusion</b>	Suicide Exclusion is applicable as detailed in the policy document and sales literature.
<b>Tax Benefits</b>	Tax benefits may be available for the premiums paid and for the amount received as Guaranteed Annual Payout / Maturity / Death / Surrender proceeds under the policy.
<b>Contact us</b>	<b>Website:</b> <a href="http://www.ageasfederal.com">www.ageasfederal.com</a> <b>Phone:</b> Toll free number 1800 209 0502 from Monday to Saturday between 8 am and 8 pm. <b>Email:</b> support@ageasfederal.com <b>Write:</b> Ageas Federal Life Insurance Co Ltd (Formerly known as IDBI Federal Life Insurance Co. Ltd.), 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013, India. <b>Branches:</b> Visit or call any branch of IDBI Bank, Federal Bank or Ageas Federal Life Insurance Co Ltd. For the list of branches, please visit <a href="http://www.ageasfederal.com">www.ageasfederal.com</a>