

Ageas Federal Life Insurance

Wealthsurance Growth Insurance Plan SP II

A Single Premium, Non-participating, Unit Linked, Individual Life Insurance Plan

Key Features of the Plan:

This document only presents the key features of the product and is subject to terms and conditions detailed in the Policy Document. Please read the Policy Document to understand the features, benefits, charges and other aspects of the product in detail.

Plan Name: Ageas Federal Wealthsurance Growth Insurance Plan SP II/ **UIN:** 135L082V01

Type of Plan: A Single Premium, Non-participating, Unit Linked, Individual Life, Savings Insurance Plan

Aim of the Policy: We may have money accumulating in savings accounts or at times may have a lump sum amount received as a gift, bonus or maybe an earning from a good business deal. This money can be put to good use to ensure financial security for our loved ones in our absence and achieve our set financial goals. This is a single pay plan, it needs you to pay just once. This one-time payment can be a small step, a stride, a skip or a leap, whatever suits you best, on your journey to financial success.

Maturity Benefit: On survival of the Life Assured till the date of Maturity, Fund Value including Loyalty Additions shall be paid on the date of Maturity, provided the policy is in force. Loyalty Additions are credited to the policy at the end of the 6th policy year 10th policy year and every 5 years thereafter subject to the policy being in force.

Death Benefit: In case of death of the Life Assured during the policy term provided the policy is in force, the below Death Benefit will be paid to the claimant:

Higher of

- Death Sum Assured, or
- the Fund Value¹ or
- 105% of the Single Premium² received,

¹Fund Value will be as on the date of valid notification of the death to us,

²“Single Premium” is the premium paid in lumpsum by the policyholder at the inception of the policy, excluding the taxes, rider premiums and underwriting extra premium on riders, if any.

There will be reduction in Death Benefit following a partial withdrawal. On payment of Death benefit, the policy terminates. The terms and conditions for partial withdrawals are as detailed in the policy document and sales literature.

Premium Payment: The premium needs to be paid just once at the inception of the plan.

Partial Withdrawals: - Partial withdrawals can be made at any time during the policy term after the 5th policy anniversary, if the policy is in force as detailed in the policy document and sales literature.

Surrender:

In case of surrender within the lock-in period of 5 years, a 'Discontinuance Charge' is deducted from the Fund Value. The resulting value is credited to the Discontinued Policy Fund and the insurance benefit ceases. At the end of the lock-in period the policy terminates and the proceeds of the discontinued policy fund are refunded.

In case of surrender the policy after the lock-in period of 5 policy years, no Discontinuance Charge is applied and the policyholder will get the entire fund value as on the date of surrender. On such payment, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

Free-look Cancellation:

The policyholder is entitled to a free-look period of 15 days (30 days in case of policies solicited through distance mode) from the date of receipt of the policy document to review the terms and conditions of the policy. In case you do not agree with any of the terms and conditions, you have the option to return the policy to us for cancellation by communicating the same in writing stating the reasons for objections. We will refund you the premium amount which shall be equal to non-allocated premium plus charges levied by cancellation of units plus Fund Value at the date of cancellation less the proportionate risk charges for the cover provided during that time and expenses incurred by the insurer on medical examination of the proposer and stamp duty charges.

Exclusions:

Suicide Exclusion is applicable as detailed in the policy document and sales literature.

Tax Benefits:

Tax benefits may be available on premiums paid and benefits received as per Tax Laws

Contact Us:

Website: Visit our website www.ageasfederal.com

Phone: Call our nationwide toll free number 1800 209 0502 from Monday to Saturday between 8 am and 8 pm.

Email: Email us at support@ageasfederal.com

Write: Write to customer service desk @ Ageas Federal Life Insurance Co Ltd (*Formerly known as IDBI Federal Life Insurance Co. Ltd.*), 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013, India.

Branches: Visit or call any branch of Ageas Federal Life Insurance Co Ltd. Federal Bank or IDBI Bank. For the list of branches, please visit www.ageasfederal.com.