

KEY FEATURE DOCUMENT

This document only presents the key features of the product and is subject to terms and conditions detailed in the Policy Document / Sale Literature. Please read the Policy Document / Sales Literature to understand the features, benefits, charges and other aspects of the product in detail.

Plan Name	Ageas Federal Termsurance Life Protection Insurance Plan			
UIN	135N040V02			
Type of the Policy	A Non-linked, Non-participating, Term insurance plan			
Aim of the policy	A term plan designed with a host of benefits and options aimed at satisfying one's need. With convenient insurance coverage options, flexible premium payment terms, choice of policy term etc. it allows one to customize a plan as per individual and family's needs and objectives, thus offering a truly flexible protection plan.			
Benefits under the policy	The plan offers 2 cover options: 1) Pure Protection Option: This option provides a large insurance cover for a low premium amount. The Sum Assured remains constant for the policy period.			
	2) Return of Premium on Maturity Option: Under this option, if the life assured outlives the policy term, all premiums paid are returned as lump sum on policy maturity. The Sum Assured remains constant for the policy period.			
	3) Attractive discounts: Advantage Women: Premium discount is applicable for a female life insured. High Sum Assured discount: The plan offers a premium discount structure for Sum Assured greater than or equal to Rs. 10 lakhs.			
Death Benefit	For both plan options, in case of death of the insured person during the policy term, the Death benefit is paid to the beneficiary and the policy is terminated. Death Benefit is defined as:			
		Age of Life Assured		
		Less than 45 years 45 years and above		
	Single Premium	Death Benefit is highest of: <ul style="list-style-type: none"> - Sum Assured - 125% of the Single Premium - Minimum Guaranteed Sum Assured on maturity (which is the contractual single premium applicable only in case of 'return of premium' option) 		
	Regular Premium	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"> Death Benefit is highest of: <ul style="list-style-type: none"> - Sum Assured - 10 times the annualised premium, - 105% of total premiums paid as on date of death or, - Minimum Guaranteed Sum Assured on maturity (which is the sum of all contractual basic regular premiums payable throughout the term only in case of 'return of premium' option) </td> <td style="width: 50%;"> Death Benefit is highest of: <ul style="list-style-type: none"> - Sum Assured - 7 times the annualised premium, - 105% of total premiums paid as on date of death or, - Minimum Guaranteed Sum Assured on maturity (which is the sum of all contractual basic regular premiums payable throughout the term only in case of 'return of premium' option) </td> </tr> </table>	Death Benefit is highest of: <ul style="list-style-type: none"> - Sum Assured - 10 times the annualised premium, - 105% of total premiums paid as on date of death or, - Minimum Guaranteed Sum Assured on maturity (which is the sum of all contractual basic regular premiums payable throughout the term only in case of 'return of premium' option) 	Death Benefit is highest of: <ul style="list-style-type: none"> - Sum Assured - 7 times the annualised premium, - 105% of total premiums paid as on date of death or, - Minimum Guaranteed Sum Assured on maturity (which is the sum of all contractual basic regular premiums payable throughout the term only in case of 'return of premium' option)
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Maturity Benefit	Pure Protection Option: There are no maturity benefits under this option. Return of Premium on Maturity option: On survival of the life assured till maturity, 100% of the total premiums paid towards the policy are paid back and the policy terminates.			

Premium Payment	The plan offers Regular Pay and Single Pay options to select from. For Regular pay option, the premium payment can be made yearly, half-yearly, quarterly or monthly.
Grace Period	For Regular Pay option, the grace period is of 15 days from the date of the first unpaid premium for monthly mode and 30 days from the date of the first unpaid premium for yearly, half-yearly and quarterly mode. The benefits of the policy remain in force during the grace period post which all benefits under the policy will cease immediately and the policy will lapse and revival clause will come into effect.
Lapse	<p>Pure Protection Option: For Regular Pay option, if any due premium is not paid within the grace period, then the policy will lapse and all benefits under the policy will cease immediately.</p> <p>Return of Premium on Maturity option: For Regular Pay option, if any due premium in the first two years of the plan is not paid, before the end of the grace period, then the policy will lapse and no benefits would be paid during the lapsed state.</p> <p>In case of non-payment of due premiums within the grace period, after payment of first two policy years, the policy will acquire a paid-up status with reduced sum assured in case of death, and reduced return of premium benefits on survival to maturity.</p>
Loan	There is no facility for loan under this policy
Revival	A lapsed policy can be revived within 5 years from the due date of the first unpaid premium, subject to the revival conditions under the policy.
Surrender	<p>Pure Protection option: In case of Single pay, on surrendering the policy a special surrender value is paid in settlement. There is no Surrender value (SV) for Regular Pay option.</p> <p>$SV = 75\% \times (\text{Policy term less Policy year on surrender}) \times \text{single premium (excluding extra premiums and GST and cess as applicable)} / \text{Policy Term}$</p> <p>Return of Premium on maturity option: In case of Single Pay, a surrender value which is higher of Guaranteed Surrender Value or Special Surrender Value will be paid in settlement. In case of Regular Pay, the policy acquires a Surrender Value only after payment of premiums for the first two policy years. Thereafter, in case of surrender, a surrender value which is higher of Guaranteed Surrender Value (GSV) or Special Surrender Value will be paid in settlement.</p> <p>$GSV = \text{Total premiums paid till date of surrender} \times \text{Guaranteed Surrender Value Factor}$</p> <p>Special Surrender Value is not guaranteed and may be changed at any time, subject to the prior approval of the IRDAI.</p>
Free Look Cancellation	In case, of any objection to the terms and conditions of the policy you are allowed a free-look period of at least 15 days (30 days in case of policies solicited through distance mode) from the date of receipt of the policy document, to review the terms and conditions of the policy.
Exclusions	Suicide Exclusion is applicable as detailed in the policy document and sales literature.
Tax Benefits	Tax benefits under section 80 C and 10 (10D) may be applicable as per provisions of the Income Tax Act, 1961. You are advised to consult your tax advisor for details. Please note that tax laws may change from time to time.
Contact us	<p>Website: www.ageasfederal.com</p> <p>Phone: Toll free number 1800 209 0502 from Monday to Saturday between 8 am and 8 pm.</p> <p>Email: support@ageasfederal.com</p> <p>Write: Ageas Federal Life Insurance Co Ltd, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013, India.</p> <p>Branches: Visit or call any branch of Ageas Federal Life Insurance Co. Ltd, Federal Bank or IDBI Bank. For the list of branches, please visit www.ageasfederal.com</p>