

KEY FEATURE DOCUMENT

This document only presents the key features of the product and is subject to terms and conditions detailed in the Policy Document / Sale Literature. Please read the Policy Document / Sales Literature to understand the features, benefits, charges and other aspects of the product in detail.

Plan Name	Ageas Federal Life Insurance Saral Pension
UIN	135N080V01
Type of the Policy	A Single Premium, Non-linked, Non-Participating, Individual, Immediate Annuity Plan.
Aim of the policy	The plan helps you prepare a personal annuity plan not only for you but your spouse as well. It offers an option of single life and joint life immediate annuity with return of premium.
Benefits under the policy	<p>The plan offers 2 options to choose from at inception:</p> <p>1) Life Annuity with Return of 100% of Purchase Price (ROP): Death Benefit: On death of the annuitant the annuity payment shall cease immediately. The Purchase Price shall be payable to Nominee(s) / legal heirs. Purchase Price for this purpose shall be Purchase Price excluding Goods and Services Tax and cess as applicable, paid at inception. The policy shall terminate and all rights, benefits and interests under the policy shall stand extinguished.</p> <p>Survival Benefit: Annuity Payments will be made in arrears for as long as Annuitant is alive, as per the chosen mode of annuity payment.</p> <p>2) Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor: Death Benefit: On first death (of either of the covered lives): 100% of the annuity amount shall continue to be paid as long as one of the Annuitants is alive. On death of the last survivor: The annuity payments will cease immediately. The Purchase Price shall be payable to the Nominee(s) / legal heirs. Purchase Price for this purpose shall be Purchase Price excluding Goods and Services Tax and cess as applicable, paid at inception.</p> <p>On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.</p> <p>Survival Benefit: Annuity will be paid in arrears for as long as the Primary Annuitant and/or Secondary Annuitant is alive, as per the chosen mode of annuity payment.</p>
Annuity Payout	Option to receive annuity Monthly, Quarterly, Half-yearly or Yearly.
Premium Payment	Single Premium is the purchase price for the annuity.
Surrender Value	The policy can be surrendered any time after six months from the date of commencement, if the annuitant / primary annuitant /secondary annuitant, or spouse or any of the children of the annuitant is diagnosed as suffering from any of the critical illnesses as listed in the policy document and sales literature, based on the documents produced to the satisfaction of the medical examiner of the Company. On approval of the surrender, 95% of the Purchase Price shall be paid to the annuitant, subject to deduction of any outstanding loan amount and loan interest, if any. On payment of the

	surrender value, the policy stands terminated. For the purpose of surrender value calculation, the Purchase Price excludes taxes, if any. Any change in the surrender value calculation method shall be applicable only after prior approval of IRDAI.
Free Look Cancellation	In case, of any objection to the terms and conditions of the policy you are allowed a free-look period of at least 15 days (30 days in case of policies solicited through distance mode) from the date of receipt of the policy document, to review the terms and conditions of the policy. In case you disagree to any of those terms and conditions, you have the option to return the policy to the Company for cancellation, stating the reasons for his objection. You shall be entitled to a refund of the premium subject only to a deduction of stamp duty charges and annuity paid, if any.
Loan	Loan can be availed any time after six months from the date of commencement of the policy. Maximum amount of loan that can be granted under the policy shall be such that the effective annual interest amount payable on loan does not exceed 50% of the annual annuity amount payable under the policy. Under joint life option, the loan can be availed by the primary annuitant and on death of the primary annuitant, it can be availed by the secondary annuitant.
Grace Period	Grace period is not applicable under this Policy.
Paid up Value	Paid up value is not applicable under this policy.
Revival	Revival of Lapsed Policies is not applicable under this policy.
Tax Benefits	Statutory Taxes, if any, imposed on such insurance plans by the Government of India or any other constitutional tax Authority of India shall be as per the Tax laws and the rate of tax as applicable from time to time.
Contact us	Website: www.ageasfederal.com Phone: Toll free number 1800 209 0502 from Monday to Saturday between 8 am and 8 pm. Email: support@ageasfederal.com Write: Ageas Federal Life Insurance Co Ltd, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013, India. Branches: Visit or call any branch of Ageas Federal Life Insurance Co. Ltd., Federal Bank or IDBI Bank. For the list of branches, please visit www.ageasfederal.com .