

Ageas Federal Life Insurance Platinum Wealth Builder Plan

Unit Linked, Non-participating, Individual Life Insurance Plan

Key Features of the Plan:

This document only presents the key features of the product and is subject to terms and conditions detailed in the Policy Document. Please read the Policy Document to understand the features, benefits, charges and other aspects of the product in detail.

Plan Name: Ageas Federal Life Insurance Platinum Wealth Builder Plan/ **UIN:**135L089V01

Type of Plan: Unit Linked, Non-Participating, Individual Life Insurance plan.

Aim of the Policy: You may have money accumulating in savings accounts or at times may have a lump sum amount received as a gift, bonus or maybe an earning from a good business deal. This money can be put to good use by investing it in Ageas Federal Life Insurance Platinum Wealth Builder Plan. This plan ensures financial security for your loved ones in your absence and helps achieving your set financial goals. This plan offers an optional Spouse Cover as an additional security and also helps you to grow your investment fund faster through an add-on benefits like Wealth Boosters, Loyalty additions and Return of Charges.

Maturity Benefit:

On survival of the life assured till the date of Maturity, Fund Value (inclusive of all add-on benefits) shall be payable on the date of Maturity, provided the policy is in force till that date.

On payment of Maturity benefit, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

Death Benefit:

On death of Life Assured during the policy term, we will pay Death Benefit to the claimant given below, provided all premium due till date are paid:

Death Benefit shall be higher of:

- Sum Assured¹ less applicable partial withdrawals or
- Fund Value²

¹Sum Assured is 10 times the Annualized premium.

²Fund Value will be as on the date of valid notification of the death to us.

At any time, the death benefit shall not be lower than 105% of the Total Premiums Received less applicable partial withdrawals. The terms and conditions for partial withdrawals are as detailed in the policy document and sales literature.

You have an option to take an additional death cover for your spouse where the Death Benefit for Second Life is equal to Sum Assured for Second Life. Sum Assured for Second Life can be 1 to 5 times (in whole numbers) of annualised premium as opted at inception of the policy.

Premium Payment:

The plan requires premium to be paid for the term of 6, 8, 10, 12 or 15 years. The premium can be paid Yearly, Half-Yearly or Monthly as decided at the inception.

Grace Period:

Grace period is effective from the date of the first unpaid premium. You get a grace period of 15 days for monthly mode and 30 days for other modes (Half-Yearly or Yearly) from the date of the first unpaid premium. The benefits of the policy remain in force during the grace period. If premium is not paid beyond the grace period, the discontinuance provisions shall apply.

Non-payment of Premium:

Discontinuing premiums within 5 years from the policy commencement date	Discontinuing premiums after 5 years from the policy commencement date
If the policyholder fails to pay premium within the Grace Period, the fund value after deducting applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.	After payment of all due premiums in the first five policy years, if the policyholder fails to pay premium within the Grace Period, the policy shall be converted into a reduced paid-up policy. Details on Reduced Paid-up are as mentioned in Policy document and Sales Literature
In case the policyholder does not revive the policy, the policy shall continue without any risk cover and rider cover (if any); and the proceeds of the discontinued policy fund shall be paid to the policy holder at the end of the revival period or lock-in period as the case may be.	In case the policyholder does not revive the policy, the policy shall continue to be in reduced paid up status. At the end of the revival period, the proceeds of the policy fund shall be paid to the policyholder.

Revival:

The policyholder can revive the policy within a revival period of 3 years from the due date of the last unpaid premium, by payment of the due premiums without any interest or fee.

Surrender:

- **Surrender within the lock-in period of 5 years:** Fund Value less the applicable Discontinuance Charge shall be credited to the Discontinued Policy Fund and the insurance benefits would cease. At the end of the lock-in period, we will terminate your policy and refund the proceeds of the discontinued policy fund.
- **Surrender after the lock-in period of 5 policy years:** No discontinuance charges and we will pay you the entire fund value as on date of the surrender. However, once the policy is surrendered, it cannot be revived. On such payment, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

Free-look Cancellation:

The policyholder is entitled to a free-look period of 15 days (30 days in case of policies solicited through distance mode) from the date of receipt of the policy document to review the terms and conditions of the policy.

Exclusions:

Suicide Exclusion is applicable as detailed in the policy document and sales literature.

Tax Benefits:

Tax benefits may be available on premiums paid and benefits received as per Tax Laws.

Contact Us:

Website: Visit our website www.ageasfederal.com

Phone: Call our nationwide toll-free number 1800 209 0502 from Monday to Saturday between 8 am and 8 pm.

Email: Email us at support@ageasfederal.com

Write: Write to customer service desk @ Ageas Federal Life Insurance Co. Ltd., 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013, India.

Branches: Visit or call any branch of IDBI Bank, Federal Bank or Ageas Federal Life Insurance Co. Ltd. For the list of branches, please visit www.ageasfederal.com