

KEY FEATURE DOCUMENT

This document only presents the key features of the product and is subject to terms and conditions detailed in the Policy Document / Sale Literature. Please read the Policy Document / Sales Literature to understand the features, benefits, charges and other aspects of the product in detail.

Plan Name	Ageas Federal Life Insurance MyLife Protection Plan
UIN	135N075V01
Type of the Policy	A non-linked, non-participating, individual life, pure risk premium product
Aim of the policy	The plan offers financial security at optimum rates which can be bought easily through a simple and quick online process. In an unfortunate event of death of the Life assured during the policy term, provided that the policy is in-force, a lump sum amount will be paid to the beneficiary as Death Benefit.
Benefits under the policy	The plan offers 3 Life Cover options to choose from and an optional Accidental Death Benefit cover too. The premium would vary depending on the cover option(s) chosen. 1) Regular Coverage: The Sum Assured payable on death shall be equal to the Basic Sum Assured*. It shall remain level throughout the policy term.
	2) Coverage Booster: The Sum Assured payable on death shall increase by 10% of Basic Sum Assured* every three years up to a maximum of 150%. However, there is no increase in the premium and no additional medicals required for this increase in benefit.
	3) Smart Coverage: The Sum Assured payable on death shall be equal to the Basic Sum Assured* and remains level up to the policy anniversary following the 60th birthday of the Life assured. At such policy anniversary, it reduces by 50% and remains at this level till the end of the policy term.
	4) Accidental Death Benefit (ADB) Option: Accidental Death Benefit is an optional benefit to enhance protection that the Life assured can add-on to the base plan by payment of additional premium. In case of an accidental death, provided the policy is in force, this benefit is paid to the beneficiary as a lump sum in addition to the Death Benefit. For Regular Coverage and Coverage Booster Option: Accidental Death Sum Assured = Minimum of (Basic Sum Assured; Rs.2 Crores; 0.3*Premium of Base Plan * 1000/ADB premium rate) For Smart Coverage Option: Accidental Death Sum Assured = Minimum of (50% of Basic Sum Assured; Rs.2 Crores; 0.3*Premium of Base Plan * 1000/ADB Premium Rate) <i>Discount for female life insured / non tobacco users / Marathon runners offered as detailed in the sales literature.</i> <i>*Basic Sum Assured is the Sum Assured chosen by the policyholder at policy inception.</i>
Immediate Expense Cover	Under this feature an amount equivalent to the total premiums paid till the date of death minus the premium paid for Accidental Death Benefit option, if any, are returned as a lump sum amount within 24 hours of submission of basic and acceptable documents in the event of death of the life assured. The balance Death Benefit (Death Benefit less amount paid under Immediate Expense Cover) amount gets paid post processing and acceptance of claim. In case of rejection of claim post payment of the Immediate Expense cover, the premiums paid shall not be claimed back from the nominee.
	The Death benefit payable shall depend on the life cover option chosen by the policyholder at inception. <u>Death Benefit for Limited and Regular Pay option, will be highest of:</u> <ul style="list-style-type: none"> - 10 times the Annualized Premium - 105% of Total Premiums Paid till the date of death

Death Benefit	<ul style="list-style-type: none"> - Any absolute amount assured to be paid on death <p><u>Death Benefit for Single Pay option, will be highest of:</u></p> <ul style="list-style-type: none"> - 1.25 times Single Premium - Any absolute amount assured to be paid on death
Premium Payment	The plan offers Regular Pay, Limited Pay and Single Pay option to select from. For Limited pay and Regular pay options the premium payment can be made monthly or yearly.
Grace Period	The grace period is of 15 days from the date of the first unpaid premium for monthly mode and 30 days from the date of the first unpaid premium for annual mode. The benefits of the policy remain in force during the grace period post which all benefits under the policy will cease immediately and the policy will lapse and revival clause will come into effect.
Lapse	For Regular Pay option, if any due premium is not paid within the grace period, then the policy will lapse and all benefits under the policy will cease immediately. For Limited Pay option, if any due premium in the first three consecutive years of the plan, is not paid within the grace period, then the policy will lapse and all benefits under the policy will cease immediately. In case of non-payment of due premiums within the grace period, after payment of first three policy years, the policy shall lapse and benefits as mentioned under Surrender value shall be payable.
Revival	You may revive your lapsed policy within 5 years from the due date of the first unpaid premium, subject to the revival conditions under the policy.
Surrender	<p>This being a pure protection plan, does not acquire a Surrender Value. However, on surrender of the policy a certain amount is refunded as below:</p> <ol style="list-style-type: none"> 1) Regular Pay option: Refund is not applicable; 2) Limited Pay option: Refund is applicable if all premiums have been paid in full for at least the first three consecutive years of the plan. <p>Applicable Refund = 70% of the (Total Premiums Paid till date of surrender minus the premium paid for Accidental Death Benefit option, if any) x $\{ \frac{[Policy Term - Premium Payment Term]}{Policy Term} \times \frac{(Unexpired Policy Term in months)}{Total Policy Term in months} \}$; rounded down to multiple of hundred.</p> <ol style="list-style-type: none"> 3) Single Premium Payment: <p>Applicable Refund = 70% of the (Single Premium Paid minus the premium paid for Accidental Death Benefit option, if any) x $\frac{(Unexpired Policy Term in months)}{Total Policy Term in months}$; rounded down to multiple of hundred.</p>
Free Look Cancellation	In case, of any objection to the terms and conditions of the policy you are allowed a free-look period of at least 15 days (30 days in case of policies solicited through distance mode) from the date of receipt of the policy document, to review the terms and conditions of the policy.
Exclusions	Suicide Exclusion and Exclusions for Accidental Death Benefit are applicable as detailed in the policy document and sales literature.
Tax Benefits	Tax benefits may be available for the premiums paid and for the amount received as death benefit /surrender proceeds under the policy.
Contact us	<p>Website: www.ageasfederal.com</p> <p>Phone: Toll free number 1800 209 0502 from Monday to Saturday between 8 am and 8 pm.</p> <p>Email: support@ageasfederal.com</p> <p>Write: Ageas Federal Life Insurance Co Ltd, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013, India.</p> <p>Branches: Visit or call any branch of Ageas Federal Life Insurance Co Ltd, Federal Bank or IDBI Bank. For the list of branches, please visit www.ageasfederal.com</p>