

KEY FEATURE DOCUMENT

This document only presents the key features of the product and is subject to terms and conditions detailed in the Policy Document / Sale Literature. Please read the Policy Document / Sales Literature to understand the features, benefits, charges and other aspects of the product in detail.

Plan Name	Ageas Federal Life Insurance Life Advantage Plus Plan
UIN	135N078V01
Type of the Policy	A Non-Linked, Participating, Individual Life, Savings Insurance Plan
Aim of the policy	Guarding you family's happiness is of paramount importance and the plan helps you ensure that with a life cover. The plan also keeps you committed to regular savings and enhances your savings with maturity boosters and likely bonus contributions.
Maturity Benefit	Maturity benefit is equal to Maturity Sum Assured + Vested Maturity Boosters + Vested Simple Reversionary Bonuses, if any + Interim Bonus, if any + Terminal Bonus, if any.
Maturity Sum Assured	Maturity Sum Assured(MSA) is the amount chosen by the Policyholder at inception that shall be payable on survival of the Life Assured.
Death Benefit	<p>Death Benefit is paid to the claimant on death of the Life Assured during the term of the policy, provided the policy is in force and all premiums have been paid to date.</p> <p>Death Benefit during the entire Policy Term shall be higher of:</p> <ul style="list-style-type: none"> • Sum Assured on Death (Death Sum Assured) + Vested Maturity Boosters till the date of death + Vested Simple Reversionary Bonus, if any till the date of death + Interim Bonus, if any + Terminal Bonus, if any • 105% of the Total Premiums paid as on date of death <p>Where:</p> <p style="padding-left: 40px;">Death Sum Assured is highest of:</p> <ul style="list-style-type: none"> ➤ Minimum Guaranteed Sum Assured on Maturity (Maturity Sum Assured), ➤ 10 times the Annualized Premium, ➤ Any absolute amount assured to be paid on death which is Basic Sum Assured <p>Upon payment of death benefit, the policy shall terminate and all rights, benefits and interests under the policy shall stand extinguished.</p>
Maturity Boosters (MB)	The plan rewards you with Maturity Boosters every year starting 5 th policy year for honouring your premiums commitments. Maturity Boosters are guaranteed benefits and are added to your policy, every year starting from the fifth policy year till the end of premium paying term, provided all due annualized premium are paid. The vested maturity boosters shall be paid as a part of Death Benefit, Maturity Benefit, Surrender Value, as the case may be.
Premium Paying Options	The plan offers two premium paying options, regular pay and limited pay. The premium can be paid Annually or Half yearly.
Bonuses	The policy shall participate in the profits of our participating policyholders' life fund by way of bonus, if any, provided all due Premiums have been paid to date and policy is in force. The amount of any profits, and hence of any bonuses shall depend on the future experience and performance

	of the participating policyholders' life fund and is not guaranteed. The bonuses, if any, shall be declared by the Company and once added they shall form a part of the Benefits under the policy.
Grace Period	The Grace Period is 30 days from the date of the first unpaid premium. All benefits of the policy remain in force during the Grace Period.
Non-Payment of Premium	If the premiums due are not paid during the first two years before the end of the Grace Period from the premium due date, the policy will lapse no benefits will be payable during the lapsed state.
Revival	You may revive your lapsed policy within 5 years from the due date of the first unpaid premium, subject to the revival conditions under the policy.
Paid-up	<p>If all Premiums have been paid for first two consecutive years, the policy shall acquire a Surrender Value.</p> <p>After acquisition of Surrender Value, in case of non-payment of due Premiums before end of the Grace Period, the policy would be made paid up with reduced benefits. The paid up benefits shall include in full all subsisting Vested Maturity Boosters and Vested Simple Reversionary Bonuses, if any that have been already attached to the policy.</p> <p>The details on the paid up details on Death Benefit, Maturity Benefit and Surrender Value are in the Sales Literature.</p>
Loan	You can avail a loan on your policy only after it acquires a Surrender Value subject to the conditions under the policy.
Surrender Value	<p>The policy can be surrendered at any time after payment of first 2 consecutive years' premiums.</p> <p>The Surrender Value of the policy is higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) including the surrender value of Guaranteed Additions and any subsisting Simple Reversionary Bonuses, as applicable, already vested to the policy.</p>
Free Look Cancellation	In case, you are not satisfied with the terms and conditions of the policy you are allowed a free-look period of at least 15 days (30 days in case of electronic policies and the policies solicited through Distance mode) from the date of receipt of the policy document, to review the terms and conditions of the policy.
Suicide Exclusion	Suicide Exclusion is applicable as detailed in the policy document and sales literature.
Tax Benefits	Tax benefits may be available for the premiums paid and for the amount received as Maturity Benefit / Death Benefit/ Surrender Values under the policy, as per Tax Laws.
Contact us	<p>Website: www.ageasfederal.com</p> <p>Phone: Toll free number 1800 209 0502 from Monday to Saturday between 8 am and 8 pm.</p> <p>Email: support@ageasfederal.com</p> <p>Write: Ageas Federal Life Insurance Co Ltd, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013, India.</p> <p>Branches: Visit or call any branch of IDBI Bank, Federal Bank or Ageas Federal Life Insurance Co Ltd. For the list of branches, please visit www.ageasfederal.com</p>