

KEY FEATURE DOCUMENT

This document only presents the key features of the product and is subject to terms and conditions detailed in the Policy Document / Sale Literature. Please read the Policy Document / Sales Literature to understand the features, benefits, charges and other aspects of the product in detail.

Plan Name	Ageas Federal Life Insurance Income Protect Plan
UIN	135N067V02
Type of the Policy	A non-linked, non-participating, Term insurance plan
Aim of the policy	A term insurance plan that can safeguard your family's interests and always ensure that they are financially secured in your absence. It is a smart way to ensure your monthly income continues when your family needs it the most. It will give your loved ones a comfortable life; to responsibly empower them to live a life and lifestyle of their choice.
Death Benefit	<p>In case of death of the insured person during the policy term, the Death benefit is paid to the beneficiary provided the policy is in force and all due premiums have been paid in full:</p> <ul style="list-style-type: none"> - Lump Sum Benefit: 12 times of monthly income as on date of death; - Increasing Monthly Income Benefit: Monthly Income as on the date of death will be paid for the outstanding policy term subject to a minimum of 5 years, increasing at a simple rate of 5% every year. It will continue to increase annually at same rate after Policy Term in case Increasing Monthly Income Benefit is paid beyond the policy term. Increasing Monthly Income Benefit cannot be commuted as a lump sum. <p>Death Benefit i.e. the total of Lump Sum Benefit and Increasing Monthly Income Benefit shall not be less than highest of:</p> <ul style="list-style-type: none"> - 10 times of Annualized Premium, - 105% of Total Premiums Paid as on date of death, - Minimum Guaranteed Sum Assured on Maturity (Maturity Sum Assured), - Any absolute amount assured to be paid on death.
Maturity Benefit	There is no maturity benefit under this policy.
Premium Payment	The plan offers Regular Pay and Limited Pay options to select from. For both options, the premium payment can be made yearly or monthly.
Grace Period	The grace period is of 15 days from the date of the first unpaid premium for monthly mode and 30 days from the date of the first unpaid premium for yearly mode. The benefits of the policy remain in force during the grace period post which all benefits under the policy will cease immediately and the policy will lapse and revival clause will come into effect.
Lapse	<p>For Regular Pay option, if any due premium is not paid within the grace period, then the policy will lapse and no benefits are payable.</p> <p>For Limited Pay option, in case of non-payment of due premiums during the first three policy years within the grace period, the policy shall lapse and no benefits are payable.</p>
Revival	A lapsed policy can be revived within 5 years from the due date of the first unpaid premium, subject to the revival conditions under the policy.

Surrender	<p>No surrender value is payable under this plan.</p> <p>However for limited pay policies in case of exit of Policyholder after payment of premiums for at least three consecutive years, unexpired premiums will be paid and policy will terminate.</p> <p>Unexpired Premiums will be calculated as: $70\% \times \text{Premiums Paid till date of surrender (including underwriting loadings, if any but excluding Goods and Services Tax and cess as applicable, if any)} \times \left(\frac{[\text{Policy Term} - \text{Premium Payment Term}] / \text{Policy Term}}{\text{Policy Term}} \right) \times (\text{Unexpired Policy Term in months} / \text{Total Policy Term in months})$</p>
Free Look Cancellation	<p>In case, of any objection to the terms and conditions of the policy you are allowed a free-look period of at least 15 days (30 days in case of policies solicited through distance mode) from the date of receipt of the policy document, to review the terms and conditions of the policy.</p>
Exclusions	<p>Suicide Exclusion is applicable as detailed in the policy document and sales literature.</p>
Tax Benefits	<p>You may be eligible for tax benefits (u/s 80C) for the premiums paid, and (u/s 10 10D) for the benefits received under the policy as per prevailing tax laws. Tax Benefits are as per the Income Tax Act, 1961 and are subject to changes in the tax laws from time to time. Please consult your own tax consultant to know the tax benefits available to you.</p>
Contact us	<p>Website: www.ageasfederal.com</p> <p>Phone: Toll free number 1800 209 0502 from Monday to Saturday between 8 am and 8 pm.</p> <p>Email: support@ageasfederal.com</p> <p>Write: Ageas Federal Life Insurance Co Ltd, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013, India.</p> <p>Branches: Visit or call any branch of Ageas Federal Life Insurance Co. Ltd, Federal Bank or IDBI Bank. For the list of branches, please visit www.ageasfederal.com</p>