

Ageas Federal Life Insurance Dream Builder Plan

Key Features of the Plan:

This document only presents the key features of the product and is subject to terms and conditions detailed in the Policy Document. Please read the Policy Document / Sales Literature to understand the features, benefits and other aspects of the product in detail.

Plan Name: Ageas Federal Life Insurance Dream Builder Plan

UIN: 135N066V02

Type of Plan: This is a Non-Linked, Non-Participating, Life Insurance Plan.

Aim of the Policy: A life insurance plan that ensures your dreams are fulfilled irrespective of any eventualities. A simple plan, it requires regular investment for only the first 8 years and provides life cover for the entire policy term. The returns are guaranteed and paid in installments as annual payouts in the last 3 policy years. 'No future premiums payable on death or disability adds to the protection aspect of the plan.

Death Benefit:

On death of the life assured during the policy term, the Death benefit is payable to the beneficiary:

- Death Sum Assured paid immediately;
- No future premiums will be payable (in case of death during premium payment term and if future premiums are already not ceased on occurrence of Total and Permanent Disability (TPD) before Death;
- Guaranteed Annual Payouts paid on their due dates.

Where, Death Sum Assured will be highest of:

- Minimum Guaranteed Sum Assured on Maturity;
- 10 times of Annualized Premium;
- 105% of Total Premiums paid as on the date of death;
- Any absolute amount assured to be paid on death which is Basic Sum Assured.

No future premium payable on Disability:

In case of total and permanent disability due to accident or sickness of the life assured during the policy term, no future premiums will be payable and the policy will continue till end of policy term with all due benefits.

Guaranteed Annual Payouts (GAP):

Guaranteed Annual Payouts are a defined percentage of the Maturity Sum Assured (MSA) and paid out in the last 3 years of the policy as tabulated below:

Guaranteed Annual Payout	Due Date	% of MSA
1st	2 years before maturity date	20%
2 nd	1 year before maturity date	20%
3 rd	On Maturity	60%

Premium Payment:

The plan offers Limited Pay option wherein the premiums have to be paid annually for a fixed duration of 8 years.

Grace Period:

The grace period is of 30 days from the date of the first unpaid premium. The benefits of the policy remain in force during the grace period.

Paid-up value

If you have paid at least 2 full years' premium, then, your policy will be converted to a paid-up policy with reduced benefits at the end of the grace period.

Revival:

The policyholder can revive a lapsed policy, within 5 years from the due date of the first unpaid premium, subject to revival conditions under the policy.

Surrender:

The policy can be surrendered at any time after payment of 2 consecutive years' premiums, from the policy commencement date. The Surrender Value of the policy is higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV).

Loan:

The policyholder can avail a loan only after it acquires a surrender value. The loan availed will be from a minimum of Rs. 5,000 and limited to 85% of the Guaranteed Surrender Value.

Free-look Cancellation:

The policyholder is entitled to a free-look period of 15 days (30 days in case of policies solicited through distance mode) from the date of receipt of the policy document to review the terms and conditions of the policy.

Exclusions:

Suicide Exclusion and Exclusions in respect to Future premiums being ceased on Disability are applicable as detailed in the policy document and sales literature.

Tax Benefits:

Tax benefits may be available on premiums paid and benefits receivable as per prevailing Income Tax laws.

Contact Us:

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Branches: Visit or call any branch of Ageas Federal Life Insurance Co. Ltd, Federal Bank or IDBI Bank. For the list of branches, please visit www.ageasfederal.com