

KEY FEATURE DOCUMENT

This document only presents the key features of the product and is subject to terms and conditions detailed in the Policy Document / Sale Literature. Please read the Policy Document / Sales Literature to understand the features, benefits, and other aspects of the product in detail.

Plan Name	Ageas Federal Life Insurance iSecure Plan
UIN	135N088V01
Policy Type	A Non-linked, Non-Participating, Individual, Pure Risk Premium and Savings Life Insurance Plan
Aim of the policy	The plan aims to provide easy flexibility to tailor it basis your life needs and comes with features that tie-in with your preferences as well as enhance your protection. The plan offers financial security at optimum rates which can be bought easily through a simple and quick online process. In an unfortunate event of death of the Life assured during the policy term, provided that the policy is in force, a lump sum amount will be paid to the beneficiary as Death Benefit.
Benefits under the policy	<p>The base plan offers 2 options to choose from and optional Add-on benefits like Accidental Death Benefit Cover and Life Stage Cover too. The premium would vary depending on the option(s) chosen.</p> <p>Option 1 - Life Cover: In case of unfortunate death during the policy term and provided your policy is in force with all premiums due being paid to date, we will pay your beneficiary the Death benefit in Lumpsum.</p> <p>Option 2 - Life Cover with Return of Premium: In case of your unfortunate death during the policy term and provided your policy is in force with all premiums due being paid to date, we will pay your beneficiary the Death benefit in lumpsum. However upon survival till the maturity of the policy only the Base Premiums paid till date shall be payable in lumpsum.</p> <p>Add-on benefit 1 - Accidental Death Benefit (ADB) Cover: This is an optional benefit chosen at inception by the Policyholder to enhance protection that you can add-on to the base plan by payment of additional premium. In the event of death of the Life Assured due to accident during the coverage term of the ADB Cover, provided the policy is in force with all due Add-on premiums for ADB Cover being paid to date Accidental Death Sum Assured is paid to the beneficiary as a lump sum in addition to the Death Benefit.</p> <p>Add-on benefit 2 - Life Stage Cover: This is an optional benefit to increase the sum assured at various life stages as mentioned hereunder. Life Stage Cover has to be opted at inception of the Policy and Life Stage sum assured can be added on any of the below specified events in the life of the Life Assured after the Date of Commencement of Risk, provided the policy is in force.</p> <p>i. First Marriage ii. Birth of 1st Child and 2nd Child iii. First Home loan</p> <p>On death of the Life Assured during the term of the policy, with all premiums due being paid to date, applicable Life Stage Sum Assured shall be payable in lumpsum in addition to the Death Benefit subject to conditions.</p>
Death Benefit	<p>With respect to the base plan option, in case of death of the Life Assured during the policy term, the Death benefit equal to the Death Sum Assured shall be payable provided policy is in force. The Death Sum Assured for different premium payment option is as below:</p> <p><u>Death Sum Assured for Limited and Regular Pay option, will be higher of:</u></p> <ul style="list-style-type: none"> - 10 times the Annualized Premium for base plan option or - 105% of Total Premiums Paid for base plan option as on date of death or - Sum Assured <p><u>Death Sum Assured for Single Pay option, will be higher of:</u></p> <ul style="list-style-type: none"> - 125% times Single Premium for base plan option or - Sum Assured
Maturity Benefit	<p>Option 1 - Life Cover: Maturity Benefit is not applicable under this option.</p> <p>Option 2 - Life Cover with Return of Premium: Upon survival of the Life Assured till date of maturity of the policy, provided the policy is in force, Maturity Sum Assured equal to Total Premiums Paid till date for base plan option shall be payable in lumpsum. Where, Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes. Add-On Premium(s) shall not be considered in the Maturity Benefit. The Policy shall terminate on payment of Maturity benefit and all rights, benefits and interests under the Policy shall stand extinguished.</p>
Premium Payment option	The plan offers Regular Pay, Limited Pay and Single Pay option to select from. For Limited pay and Regular pay options the premium payment can be made monthly, half-yearly or yearly.
Grace Period	The grace period is of 15 days from the date of the first unpaid premium for monthly mode and 30 days from the date of the first unpaid premium for half-yearly and yearly mode. The policy remains in force during the grace period. If premium is not paid during the grace period, the Lapse provisions shall apply as mentioned in the Policy document. In case of any claim during grace period, claim amount would be paid after deducting premiums due up to next policy anniversary without any interest.

Lapse	<p>For Option 1 - Life Cover and for Add-on Benefits (irrespective of Plan Option chosen): For Regular Pay, if any due premium is not paid within the grace period, then the policy will lapse and all benefits under the policy will cease immediately. For Limited Pay, in case of non-payment of due Premiums during the first three consecutive policy years within the grace period, the policy shall lapse, and no benefits are payable. In case of non-payment of due Premiums within the grace period, after payment of all due Premiums for at least first three consecutive policy years, the policy shall lapse and refund value as mentioned in Surrender section shall be payable upon earlier of:</p> <ul style="list-style-type: none"> • Death during revival period after date of lapse • End of revival period if the policy is not revived • Policyholder voluntarily closing the policy during the revival period <p>For Option 2 - Life Cover with Return of Premium: For Regular or Limited pay, in case of non-payment of due Premiums during the first two consecutive years within the grace period, the policy shall lapse, and no benefits are payable. In case of non-payment of due Premiums within the grace period, after payment of all due Premiums for at least two consecutive policy years, the policy acquires Surrender Value and shall not lapse by reason of non-payment of due Premiums. The policy shall remain in force to the extent of paid-up benefits.</p>
Paid up	<p>Option 1 – Life Cover: This is a pure protection plan option and therefore does not acquire paid up value. However a Refund Value as applicable shall be payable as per the surrender section mentioned under Sales literature.</p> <p>Option 2 – Life Cover with Return of Premium: For Regular and Limited Pay policies – Paid up value shall be as applicable. For more information refer the details mentioned under Sales Literature.</p> <p><u>For Single Pay:</u> Not applicable</p> <p>Add-on benefit(s) is a pure protection benefit, therefore does not acquire paid up value. However a Refund Value as applicable shall be payable as per the surrender section mentioned under Sales literature.</p>
Revival	<p>You may revive your lapsed or paid up policy within 5 consecutive years from the due date of the first unpaid premium or before end of policy term, whichever is earlier, subject to the revival conditions mentioned in the policy document.</p>
Surrender	<p>This is a pure protection plan option and therefore does not acquire any surrender value. However,</p> <p>Option 1 - Life Cover: For Limited and Single Pay: Refund value shall be payable as applicable. For more information refer the details mentioned under Sales Literature. For Regular Pay: Refund is not applicable.</p> <p>Option 2 - Life Cover with Return of Premium: For Regular and Limited Pay: Surrender Value shall be as applicable. For more information refer the details mentioned under Sales Literature. <u>For Single Pay:</u> Surrender Value shall be payable as applicable. For info refer the details mentioned under Sales Literature.</p>
Free Look Cancellation	<p>In case, of any objection to the terms and conditions of the policy you are allowed a free-look period of at least 15 days (30 days in case of policies solicited through distance mode) from the date of receipt of the policy document, to review the terms and conditions of the policy.</p>
Exclusions	<p>Suicide Exclusion and Exclusions for Accidental Death Benefit are applicable as detailed in the policy document and sales literature.</p>
Tax Benefits	<p>Tax benefits may be available for the premiums paid and for the amount received as death benefit /surrender proceeds under the policy.</p>
Contact us	<p>Website: www.ageasfederal.com Phone: Toll free number 1800 209 0502 from Monday to Saturday between 8 am and 8 pm. Email: support@ageasfederal.com Write: Ageas Federal Life Insurance Co Ltd, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013, India. Branches: Visit or call any branch of IDBI Bank, Federal Bank or Ageas Federal Life Insurance Co. Ltd. For the list of branches, please visit www.ageasfederal.com</p>