

# Ageas Federal Life Insurance

## Heart and Cancer Shield Plan

### **Key Features of the Plan:**

*This document only presents the key features of the product and is subject to terms and conditions detailed in the Policy Document. Please read the Policy Document to understand the features, benefits, and other aspects of the product in detail.*

**Plan Name:** Ageas Federal Life Insurance Heart and Cancer Shield Plan

**UIN:** 135Y054V03

**Type of Plan:** A non-linked, non-participating Health Insurance plan.

**Aim of the Policy:** The plan covering multiple Heart and Cancer illnesses, with an inbuilt waiver of premium benefit. The Lumpsum amount paid shall help to cover health based expenses for the covered illnesses. Additionally, it offers an income option (to be chosen at inception of the policy) which shall act as a replacement for your regular income on the occurrence of any of the covered major illnesses.

### **Plan Benefits:**

The plan offers 3 variants – Heart Care/ Cancer Care/ Heart and Cancer Care.

#### **1. Heart Care**

Minor Stage Claim	<ul style="list-style-type: none"> <li>- Maximum 2 minor stage claims can be made;</li> <li>- 25% of Sum Assured will be paid for each claim;</li> <li>- On first claim, future premiums will be waived off for a period of 5 years or the remaining policy term whichever is lower.</li> </ul>
Major Stage Claim	<ul style="list-style-type: none"> <li>- Only 1 major stage claim can be made;</li> <li>- Sum Assured less minor stage claim payouts, if any, will be paid.</li> </ul>

#### **2. Cancer Care**

Minor Stage Claim	<ul style="list-style-type: none"> <li>- Maximum 4 minor stage claims can be made;</li> <li>- 25% of Sum Assured will be paid for each claim;</li> <li>- On first claim, future premiums will be waived off for a period of 5 years or the remaining policy term whichever is lower.</li> </ul>
Major Stage Claim	<ul style="list-style-type: none"> <li>- Only 1 major stage claim can be made;</li> <li>- Sum Assured less minor stage claim payouts, if any, will be paid.</li> </ul>

#### **3. Heart and Cancer Care:**

The Sum Assured chosen at inception, is equally allocated to Heart Care and Cancer Care.

Minor Stage Claim	<ul style="list-style-type: none"> <li>- Maximum 2 claims related to Heart Care and maximum 4 claims related to Cancer Care can be made;</li> </ul>
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	<ul style="list-style-type: none"> <li>- 25% of respective Sum Assured will be paid for each claim;</li> <li>- On first claim, future premiums will be waived off for a period of 5 years or the remaining policy term whichever is lower.</li> </ul>
Major Stage Claim	<ul style="list-style-type: none"> <li>- 1 major stage claim of Heart and Cancer each can be made;</li> <li>- Respective Sum Assured less respective minor stage claim payouts, if any, will be paid.</li> </ul>

**Income Benefit option:**

If the 'Income benefit' is opted for, a monthly income equivalent to 1% of the applicable sum assured will be paid for a fixed period of 60 months on admission of a Major Stage claim.

**Premium Payment:**

Regular Pay - The plan requires premiums to be paid annually for the entire duration of the policy.

**Grace Period:**

The grace period is of 30 days from the date of the first unpaid premium. The benefits of the policy remain in force during the grace period.

**Waiting Period:**

A waiting period of 180 days is applicable from the Risk Commencement Date or the date of Revival whichever is later.

**Survival Period:**

A survival period of 15 days is applicable for only Heart illnesses.

**Lapse:**

If premium is not paid beyond the grace period, then all benefits under the policy will cease immediately and the policy will be deemed lapsed.

**Revival:**

The policyholder can revive the policy by making an application for revival within 5 years from the due date of the last unpaid premium.

**Free-look Cancellation:**

In case, of any objection to the terms and conditions of the policy, the policyholder is allowed a free-look period of at least 15 days (30 days in case of policies solicited through distance mode) from the date of receipt of the policy document, to review the terms and conditions of the policy.

**Exclusions:**

All exclusions as detailed in the policy document and sales literature, are applicable.

**Tax Benefits:**

Tax benefits may be available u/s 80C for the premiums paid and u/s 10(10D) for the amount received as benefits under the policy.

**Contact Us:**

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**Write:** Write to customer service desk @ Ageas Federal Life Insurance Co Ltd (*Formerly known as IDBI Federal Life Insurance Co. Ltd.*), 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013, India.

**Branches:** Visit or call any branch of IDBI Bank, Federal Bank or Ageas Federal Life Insurance Co Ltd. For the list of branches, please visit [www.ageasfederal.com](http://www.ageasfederal.com)