

Ageas Federal Life Insurance
Wealth Plus Critical Protection Plan

A non-participating Unit Linked Life Insurance Plan
135L069V02

ageasFEDERAL
LIFE INSURANCE

IN THIS PLAN, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICY HOLDER.

Follow your passion backed by a plan that cares.

A Unit Linked Insurance Plan that offers a perfect combination of investment plus inbuilt Critical Illness Benefit.



Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The Policy holder will not be able to surrender/ withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.

Introduction

As an elite individual, you need a plan that offers you maximum benefit and protection, making sure that your money does all the hard work, so that you continue to live your life to the fullest without any worry.

Presenting, Ageas Federal Life Insurance Wealth Plus Critical Protection Plan, a unit linked insurance plan which helps you strike an apt balance between wealth accumulation and protection along with an additional critical illness benefit. Along with a life cover, this plan helps you stay on top of the market changes. This is because, they provide a combined benefit of life cover along with investment growth which provides you and your loved ones the cushion of financial protection to safeguard life's objectives.

Ageas Federal Life Insurance Wealth Plus Critical Protection Plan will hereafter be referred to as Wealth Plus Critical Protection Plan throughout the brochure.

Plan at a Glance

- ◆ Dual benefit of life cover and long term investment returns
- ◆ Enhanced protection offered by Critical Illness Benefit
- ◆ Option of paying premiums throughout the term or for a limited period
- ◆ Choose from a range of funds as per your risk appetite
- ◆ Unlimited free switches and premium redirection
- ◆ Tax Benefit may be available under section 80(C) and sec 10 (10D)*

*Please note, tax benefits are subject to change as per tax laws. Consult your tax advisor for determining the Tax benefits applicable to you.

The highlights of the plan are detailed below

Dual benefit of life cover and long term investment returns:



This plan offers dual benefit of life cover along with the opportunity to enhance your wealth by selecting the right mix of investment funds.

Enhanced protection offered by Critical Illness Benefit:



The plan offers additional protection through the critical illness benefit at nominal charges. It pays out a lump sum benefit on diagnosis of any of the 9 pre-defined critical illnesses to help with the treatment expenses.

Unlimited free switches and premium redirection:



There are no limits on number of switches or premium redirection done in a policy year and the same can be done without levying any charges.

Option to choose premium payment term as per convenience:



You can choose to pay premiums throughout the policy term or for a limited period, depending on your financial commitments.

Choose from a wide range of funds as per your risk appetite:



You can stay in complete control of your investments with the flexibility to choose from 6 investment fund offerings that allow you to invest your money as per your risk-return appetite.

Tax benefits of Sec 80C and Sec 10(10D)#:



Tax benefits may be available on premiums paid and benefit receivable as per prevailing Income Tax Laws

Deduction under section 80C: The premiums that you pay may be eligible for deduction under section 80C of the Income Tax Act, 1961. For the Financial Year FY 2018 – 19 deductions can be claimed under Section 80CCE up to ₹ 1,50,000 for the total payments, contributions made under sections 80C, 80CCC and 80CCD.

Tax benefits under section 10(10D): The benefits received under the plan are exempted from Income Tax under section 10(10D) of the Income Tax Act, 1961.

HOW DOES WEALTH PLUS CRITICAL PROTECTION PLAN WORK?



You can personalize your Wealth Plus Critical Protection Plan as per your requirements by following these simple steps:

Step 1: Choose the Premium amount that you wish to pay

Step 2: Choose the Premium Payment Term for which you will pay the Premium

Step 3: Choose the Policy Term for which you wish to remain covered and stay invested

Step 4: Choose your Critical Illness Sum Assured

Step 5: Choose from the available fund options basis your risk appetite

Based on the premium amount and policy term you choose, your Death Sum Assured will be determined. Your premium shall be invested in the fund(s), which you have selected and in the proportion you specify after deducting the applicable charges.

WHAT ARE THE KEY BENEFITS OF WEALTH PLUS CRITICAL PROTECTION PLAN?



Maturity Benefit



Upon survival of life insured till the date of Maturity, fund value as on date of maturity is paid, provided policy is in force. Once the Maturity Benefit is paid out, the plan terminates.

Death Benefit



In case of death of the life insured during the policy term, provided the policy is in-force, the Death Benefit will be paid to the beneficiary and the policy will terminate. The Death Benefit paid is the highest among the following:

- ◆ Death Sum Assured¹
- ◆ Fund value or
- ◆ 105% of the total premiums received up to the date of death

¹Death Sum Assured for the plan is higher of:

- ◆ 10 times the Annualized Premium
- ◆ 0.5 X PT X Annualized Premium

Annualized Premium shall be the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any

Total Premiums Received for this purpose shall be (Annualized Premium X Number of years for which premiums have been paid)

For policies that have been discontinued or surrendered, but have not been terminated, the Discontinued Policy Fund Value will be paid to the beneficiary and the policy will terminate.

For policies that have been made paid-up, the Paid-up Sum Assured will be considered to pay the Death Benefit.

Reduction in death benefit following a partial withdrawal

The minimum Death Benefit of 105% of the Total Premiums Received till the date of death, will be reduced by partial withdrawal made during two-year period immediately preceding the death of the life assured. Death Sum Assured shall be reduced to the extent of partial withdrawals made during the two year period immediately preceding the death of the life assured. Mortality Charge would be reduced corresponding to the reduced Sum at Risk.

The Company will reduce the mortality charge corresponding to the reduced sum at risk.



Critical Illness Benefit

During the Policy Term, if life insured is diagnosed with any of the pre-defined 9 critical illnesses, a lump sum amount will be paid out immediately to help with the treatment and other lifestyle changes that may arise due to the illness. The future premiums need to continue to be paid by the Policy holder to keep the policy in force for the remaining term.

On payment of Critical Illness Sum Assured, provided the policy is in force and all premiums are paid in full, the plan will continue till Maturity with the applicable life cover and no further Critical Illness benefit shall be payable during the remaining policy term.

Critical Illness Sum Assured is the lump sum amount chosen by you at the inception of the policy.

Death Benefit will be paid upon death or Fund Value will be paid at maturity, whichever is earlier.

Let's understand with an example

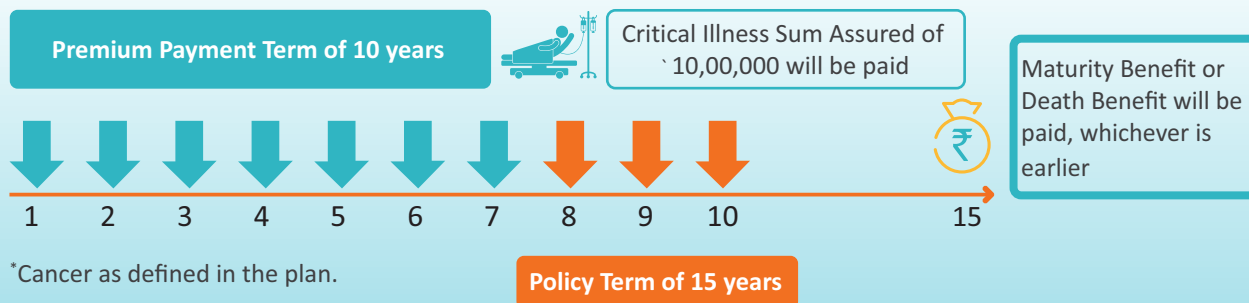
Arvind Shah (healthy) is 35-years old and lives with his wife and two children. He is the owner of a real estate firm which gives him a steady flow of income. He is aware that life can bring disturbing times, should he be struck with a life threatening disease or in case of his untimely death. His family may face financial turmoil on occurrence of such event. Being a wise planner, he would like to be prepared for such situations when they come along.

He therefore, buys Wealth Plus Critical Protection Plan for a policy term of 15 years. He pays an annual premium of ₹2,00,000 for 10 years for which the Death Sum Assured is ₹20,00,000 and Critical Illness Sum Assured is ₹10,00,000. The benefits under the plan are as follows:



Critical Illness Benefit

If in the 8th policy year, Arvind is diagnosed with cancer* The Critical Illness Sum Assured will be paid as a lump sum and the policy will continue with the remaining benefits till maturity or death, whichever is earlier. Arvind will have to continue paying the premiums for the remaining policy term.

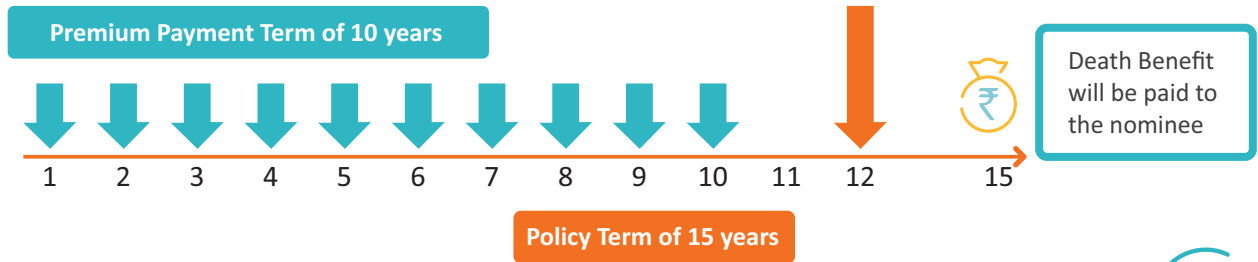


*Cancer as defined in the plan.



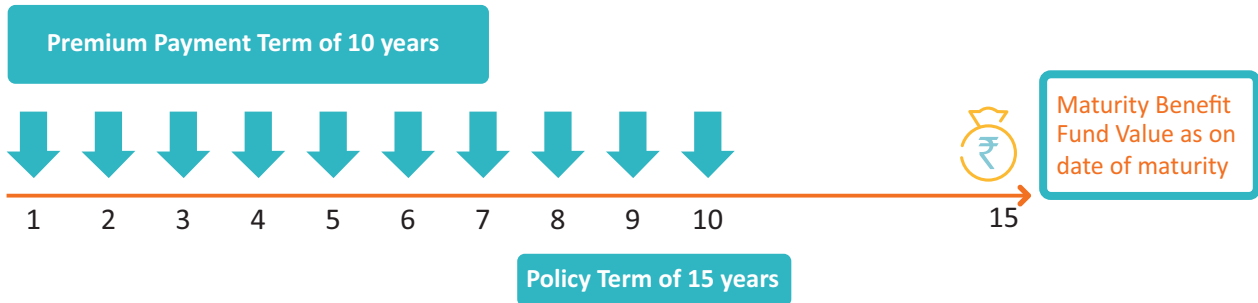
Death Benefit

In case of unfortunate death in the 12th policy year, Arvind's nominee will receive the Death Benefit, as per the table given below:



Maturity Benefit

On survival till the maturity date, Arvind will receive the Maturity Benefit, as per the table given below:



Projected investment returns	Maturity Benefit	Death Benefit (in 12 th policy year)	Critical Illness Sum Assured
8%	₹ 35,74,440	₹ 28,24,334	₹ 10,00,000
4%	₹ 23,68,895	₹ 21,84,226	

This illustration is for a healthy male. Fund allocation 100% in Equity Fund. The above are illustrative values net of all charges, Goods & Services tax and cess as applicable. The benefit illustration is based on projected gross investment rates of returns of 4% and 8% respectively. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

WHAT ARE THE OTHER BENEFITS?

Use Partial Withdrawal facility after 5 years in an emergency



In case of an emergency requirement of funds, you are allowed to make partial withdrawals at any time after the 5th policy anniversary. The following conditions apply for such withdrawals:

- ◆ The total amount of partial withdrawals in any policy year cannot exceed 20% of the Fund Value as at the beginning of that policy year
- ◆ The minimum amount of any partial withdrawal is ₹ 10,000 and the Fund Value after the partial withdrawal should not be less than one annual premium
- ◆ Units equivalent to the value of each withdrawal will be cancelled from the unit-linked funds according to the proportions as instructed by you
- ◆ Partial withdrawal will not reduce the Sum Assured available under Critical Illness Benefit
- ◆ The partial withdrawals shall be reduced from the Death Sum Assured to be payable on death in a manner as specified under Death Benefit.



Surrender

Your Policy will have a lock-in period of 5 years from the date of inception.

- ◆ **If you surrender within the lock-in period of 5 years**, a ‘Discontinuance Charge[^]’ is deducted from your Fund Value. The resulting value is credited to the discontinued policy fund and the life cover ceases. At the end of the lock-in period, your policy terminates and the proceeds of the discontinued policy fund are refunded.
- ◆ **If you surrender the policy after the lock-in period of 5 policy years**, no ‘Discontinuance Charge’ is applied and you will get the full fund value as on the date of surrender.

[^]Know more about ‘Discontinuance Charge’ in the section on ‘Discontinuance Policy Fund’



Opt for maturity proceeds through Settlement Option

You may choose to withdraw your maturity benefit in instalments over a period of maximum of 5 years from the maturity date instead of redeeming the entire amount on the maturity date itself. During the settlement period, in case of death of the life assured, higher of available Fund Value or 105% of Total Premiums Received till the date of death shall be paid and applicable mortality charges shall be deducted. Further, the policy shall participate in the performance of funds and investment risk is borne by the recipient of Maturity Benefit. Throughout the settlement period, funds shall continue to remain invested as on maturity date unless switching has been exercised by the policy holder. FMC shall be continued to be levied. No other charges shall be levied. Switching shall be allowed during this period. Partial withdrawal shall not be allowed during this period. The recipient of Maturity Benefit has the option to take the remaining fund value as a lump sum payment at any time during the settlement period (in such a scenario the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.)

The first instalment will be paid at maturity. You will also have the flexibility to withdraw the entire Fund Value at any time during the settlement period. You may choose from any of the settlement options listed below, at the least 3 months before the maturity date.

Choice of Settlement Period (in years)	Instalment paid (expressed as a percentage of Fund Value available at the time of settlement)				
	Year 1	Year 2	Year 3	Year 4	Year 5
2	50%	100%	-	-	-
3	33%	50%	100%	-	-
4	25%	33%	50%	100%	-
5	20%	25%	33%	50%	100%

Grace Period



Grace period is effective from the date of the first unpaid premium. You get a grace period of 30 days from the date of the first unpaid premium. The benefits of the policy remain in force during the grace period.

Discontinuance of Premiums



1. Discontinuing premiums after five years from the policy commencement date

After payment of all due premiums in the first five years, if the Policyholder fails to pay premium within the Grace Period, the policy shall be converted into a reduced paid up policy, Death Sum Assured and Critical Illness Sum Assured will be revised to Reduced Death Sum Assured and Reduced Critical Illness Sum Assured. The policy shall continue to be in reduced paid-up status without rider cover, if any. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality/morbidity charges shall be deducted based on the reduced paid up sum assured only.

On such discontinuance, the Company shall communicate the status of the policy, within three months of the first unpaid premium, to the policy holder and provide the following options:

1. To revive the policy within the revival period of three years, or
2. Complete withdrawal of the policy.

In case the policy holder opts to revive the policy but does not revive the policy during the revival period, the fund value shall be paid to the policy holder at the end of the revival period.

In case the policy holder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policy holder. Upon such payment the policy shall terminate and all rights, benefits and interests under the policy will stand extinguished.

However, the policy holder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

Where,

Reduced Death Sum Assured = Death Sum Assured x (Total No. of Premiums Paid / Original No. of Premiums Payable)

Reduced Critical Illness Sum Assured = Critical Illness Sum Assured x (Total No. of Premiums Paid / Original No. of Premiums Payable)

At the beginning of each policy month the company will estimate the Fund Value at the end of the month after deducting all prospective charges. If the estimated Fund Value is less than the Annual Premium, the company will immediately terminate the policy and pay the Fund Value, subject to a minimum value of one Annual Premium.

Revival of a Discontinued Policy Fund after the lock-in Period:

If the Policy holder revive the policy by payment of due premiums without any interest or fee within the revival period, the policy shall be revived restoring the insurance benefits. In that case, we will recover the premium allocation charge as applicable. No other charges shall be levied.

2. Discontinuing premiums within five years of the policy commencement date

In the first five years from the commencement date if the Policy holder fails to pay premium within the Grace Period, the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.

The Company shall communicate the status of the policy, within three months of the first unpaid premium, to the policy holder and provide the option to revive the policy within the revival period of three years.

In case the policy holder opts to revive but does not revive the policy during the revival period, the proceeds of the discontinued policy fund shall be paid to the policy holder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance policy fund till the end of revival period. The fund management charges of discontinued policy fund will be applicable during this period and no other charges will be applied.

In case the policy holder does not exercise the option to revive the policy, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance policy fund. At the end of the lock-in period, the proceeds of the discontinuance policy fund shall be paid to the policy holder and the policy shall terminate.

However, the policy holder has an option to surrender the policy anytime and proceeds of the discontinued policy fund shall be payable at the end of lock-in period or date of surrender whichever is later.

Revival of a Discontinued Policy Fund during the lock-in Period

If the Policy holder revive the policy by payment of due premiums without any interest or fee within the revival period, the policy shall be revived restoring the insurance benefits along with the investments made in the segregated funds as chosen by the Policy holder, out of the Discontinuance Policy Fund, less applicable charges. In case the Policy holder revives his policy within the revival period, we will recover the outstanding policy administration charge and premium allocation charge as applicable during the discontinuance period. We will add back the Discontinuance Charges deducted at the time of discontinuance of the policy to the Fund Value and allot units of the segregated funds chosen at the NAV as on the date of revival.

Alter your investment options with switching



Your investment preferences may change over time. Hence, the plan gives you the flexibility to change the mix of your investment options by switching between available funds, free of charge. You can switch some or all units from one fund to another any time during the policy term. Switches advised up to 3:00 pm will be processed at that day's NAV, while switches advised after 3:00 pm will be processed at the following day's NAV. There is no restriction on number of switches allowed in a policy year.

Opt for premium redirection



At any time during the policy term, you can opt to redirect your future premiums in an alternative proportion to the various funds available under the plan. The minimum amount of premium redirection in any investment fund should be at least 15% of the annualized premium.

ELIGIBILITY:



Parameters	Minimum	Maximum
Age at Entry	18 years	52 years
Age at Maturity	28 years	70 years
Policy Term	10 /15 /20/ 25 years	
Premium Payment Term	Limited – 10 and 15 years Regular – Equal to Policy Term	
Premium	₹ 1,00,000	No Limit
Premium Payment Frequency	Annual	
Critical Illness Sum Assured	₹ 5,00,000	₹ 20,00,000 (subject to maximum of 5 times of Annualized Premium)

All ages are as per last birthday

AGEAS FEDERAL INVESTMENT BASKET: SIMPLE TOOLS FOR BUILDING YOUR WEALTH



Wealth Plus Critical Protection Plan gives you a wide range of fund offerings that invests in stocks, bond and money market which will boost your corpus efficiently. You can decide to invest in the various fund options and change them from time to time, as you wish. The returns on these funds are dependent on the market performance.

These unit-linked funds are open-ended funds which invest in equity, bond and money market as per your investment objective and risk-return appetite. The Net Asset Value (NAV) of each fund is published on a daily basis. You may invest your premiums into, switch into or switch out of any fund(s) at any time at the prevailing day's NAV. Your gain or loss is the difference between the value at which you invested and the value at which you exited. Remember, the NAV depends on the market value of the underlying investments. Nevertheless, the expected risk and returns will vary from fund to fund.

You can choose from the below tabled fund options and specify the investment percentage allocation to each of your chosen funds:

Fund	Investment Objective	Investment Pattern	Allocation	Risk-return Profile
Equity Growth Fund (SFIN:ULIF04111/01/08EQOPP135)	Equity Growth Fund invests in listed stocks and aims to generate high returns by picking stocks that have growth prospects. It aims to diversify risk by investing in large-cap as well as mid-cap stocks and across multiple sectors. The fund will usually have a high proportion of investments in equities and equity-linked instruments other than in market conditions that warrant diversification into cash and money market.	Equities and Equity-linked instruments	50 - 100%	The returns from the Equity Growth Fund are likely to be high but the risk is also high.
		Cash and Money Market	0 - 50%	
Midcap Fund (SFIN:ULIF06824/11/09MIDCAP135)	Midcap Fund invests in midcap stocks with attractive growth prospects. It aims to diversify risk by investing in large cap as well as in cash and money market investments when required.	Mid cap stocks	50 - 100%	The returns from the Midcap Fund are likely to be high and the risk is also high.
		Large cap stocks	0 - 50%	
		Cash and Money Market	0 - 50%	
Pure Fund (SFIN:ULIF07205/08/10PURE135)	Pure Fund invests in Money Market and Equity and Equity linked instruments. The investments are made in those companies that do not belong to certain sectors engaged in activities which are considered harmful for society at large and aims to generate high returns by picking stocks with medium to long term growth prospects. Examples of activities considered harmful to society include gambling, speculative investments, tobacco and alcohol.	Equities and Equity-linked instruments	80 - 100%	The returns from the Pure Fund are likely to be high but the risk is also high.
		Cash and Money Market	0 - 20%	

Fund	Investment Objective	Investment Pattern	Allocation	Risk-return Profile
Bond Fund II (SFIN: ULIF07731/10/17BOND2135)	Bond Fund II aims to generate returns by investing in a portfolio of fixed income securities and money markets. It aims of generating returns through coupon flows, capital appreciation through interest rate calls and credit spreads.	Fixed Income Investments	50 - 100%	The returns from the Bond Fund II are likely to be moderate and the risk is also moderate.
		Money Market Investments	0 - 50%	
Aggressive Asset Allocator Fund (SFIN:ULIF04811/01/08AGGRESSIVE135)	Aggressive Asset Allocator fund aims to generate returns by taking asset allocation decisions between money market, fixed income and equity within the specified range. Equity investments would be made with aim to generate high returns by picking stocks that have growth prospects.	Equity	50 - 100%	The possible returns from the Aggressive Asset Allocator Fund are high but the risk is also high.
		Money Market	0 - 50%	
		Fixed Income Investments	0 - 50%	
Moderate Asset Allocator Fund (SFIN:ULIF04911/01/08MODERATE135)	Moderate Asset Allocator fund aims to generate returns by taking asset allocation decisions between money market, fixed income and equity within the specified range. Equity investments would be made with aim to generate high returns by picking stocks that have growth prospects.	Fixed Income Investments	50 - 100%	The possible returns from the Moderate Asset Allocator Fund are high but the risk is also the high. However, the returns and risks may be lower than Aggressive Asset Allocator fund in view of lower exposure to equity assets.
		Money Market	0 - 50%	
		Equity	0 - 50%	

Note: Fixed Income Investments include Dated Central Government Securities, State Development Loans, Miscellaneous GOI Paper like Oil Bonds, UTI bonds, Term Deposit with Banks, Bonds, Debentures, Infrastructure Debt Funds and Asset Backed Securities or any other instrument as notified by IRDAI from time to time.

Equity linked investments are investments in securities which are in the nature of equity instruments out of instruments listed under Section 27 A (1) of Insurance Act 1938 or in Schedule I of IRDAI (Investment) Regulations, 2016 or as amended from time to time. Currently such instruments are Preference shares, Equity Shares with differential voting rights (DVRs) and convertible debentures of less than 1 year maturity.

Minimum allocation to a fund:

The minimum amount of premium allocated to an investment fund, at time of policy inception or premium re-direction, should be at least 15% of the annualized premium.

Unit price (Net Asset Value) formula:

The Net Asset Value (NAV) will be determined using the market value of assets in accordance with regulatory requirements.

$$\text{NAV} = (\text{Market value of investments held by the fund} + \text{Value of current assets} - \text{Value of current liabilities \& provisions if any}) / \text{Number of units existing on Valuation Date (before creation/redemption of units)}.$$

The NAV calculated as per the above formula shall be declared on our website daily (except on days when it is not possible to value some or all of the assets of a unit linked fund due to Force Majeure conditions) in accordance with IRDAI regulations.

Applicable NAV:

New business premiums will be allocated units at the applicable NAV as on the date of commencement of the policy after completion of the proposal.

Switches in the investment fund(s) received before the cut-off time at our designated office through local Applicable NAV:

cheque or demand draft payable at par at the place the premium is received will be allocated units at the same day's NAV. If received after the cut-off time, the units will be allocated at the next business day's NAV.

Renewal premiums paid through outstation cheques or outstation demand drafts will be allocated units as per the NAV on the business day of realisation of the cheques or demand drafts. In case you pay your renewal premiums in advance, the units will be allocated as per the NAV prevailing on the due date of the premium due.

In case of cancellation of units for charges and valid notification and instructions received at our designated office, we will apply the same day's NAV if the request is received before the cut-off time. Else, the request will be processed at the next business day's NAV.

The cut-off time will be 3.00 pm.

New funds:

Ageas Federal will introduce new funds, from time to time, to meet changing needs of investors, market conditions and regulatory environment. Such new funds shall also be made available to our existing customers. We may also modify the existing funds subject to IRDAI approval. Similarly, old funds may be withdrawn or merged.

Discontinuance Policy Fund

Discontinuance Policy Fund is available only on discontinuance of the policy.

Fund	Investment Objective	Investment Pattern	Allocation	Risk-return Profile
Discontinuance Policy Fund (ULIF07301/07/10DI/SCON135)	The objective of the fund is to invest in a portfolio of money market and Government Securities, to generate minimum return as prescribed by IRDAI from time to time. To keep the volatility of returns low, the fund invests in instruments with minimal market risk, and to minimize the credit risk, the fund invests in money market and highly quality fixed income instruments	Money Market instruments	0 - 40%	The expected returns from the fund would be low and the risk is also low
		Government Securities	60 - 100%	

The minimum guaranteed interest rate applicable to the discontinued policy fund is 4% per annum.

The Discontinued Policy Fund is a segregated fund that aims to generate a return by seeking to invest primarily in money market instruments and Government securities, and will provide a minimum guaranteed interest rate of 4% p.a. from the date of discontinuance or as per the prevailing regulations. The excess income earned in the discontinued policy fund over and above the minimum guaranteed interest rate shall also be apportioned to the discontinued policy fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders. We will also recover the fund management charge levied on the discontinued policy fund after ensuring the guaranteed return.

Discontinuance Charge

This charge is applicable only when the policy is discontinued and is based on the policy year in which the policy is discontinued.

Policy year in which the policy is discontinued	Maximum Discontinuance Charge
1	Lower of 6% (AP or FV) or ₹ 6,000
2	Lower of 4% (AP or FV) or ₹ 5,000
3	Lower of 3% (AP or FV) or ₹ 4,000
4	Lower of 2% (AP or FV) or ₹ 2,000
5 onwards	Nil

AP - annualized premium; FV - fund value as on date of discontinuance.

The Company will also deduct Goods and Services tax and cess as applicable to charges. These will be deducted from the Fund along with the charges.

CHARGES ASSOCIATED WITH WEALTH PLUS CRITICAL PROTECTION PLAN

Premium Allocation Charge



The premium allocation charge is deducted from the premium paid and the balance is invested in investment options chosen by the policy holder.

Premium allocation charge as a percentage of the annualized premium is given below:

Policy Year	Premium Allocation Charge
1	4% p.a.
2-5	3% p.a.
6+	Nil

There shall be no premium allocation charge for Staff and Online policies.

Policy Administration Charge



Policy administration charges as a percentage of the annual premium is 0.30% per month for the first 5 years of policy term and thereafter, it is nil. It is deducted monthly in advance by cancellation of units, subject to a maximum of ₹ 500 per month.

For staff / online policies:

For staff policies, Policy administration charge as percentage of the annual premium is 0.125% per month for first 5 years of policy term, nil thereafter.

Policy administration charge is deducted monthly in advance by cancellation of units, subject to a maximum of ₹ 6000 per year / ₹ 500 per month.

Mortality Charge



At the beginning of each policy month we will calculate the mortality charges for the policy. The mortality charge is $1/12^{\text{th}}$ of the mortality charge for the attained age and gender of the life insured multiplied by the sum at risk divided by 1,000. The sum at risk is the amount by which the Death Benefit (reduced by applicable partial withdrawals) exceeds the fund value. We will deduct the mortality charge from the total fund value by cancelling units.

If the total fund value is higher than death benefit, then sum at risk will be nil and we will not deduct any mortality charges.

The Company will also deduct Goods and Services tax and cess as applicable, if any, to the Mortality Charge.

Mortality charge (excluding Goods & Services tax and cess as applicable) for sample age are as tabulated below:

Mortality Charge Rates per Rs. 1,000 sum at risk - Age last birthday		
Age	Male	Female
30	0.97	0.92
40	1.71	1.36
50	4.74	3.43

Critical Illness Charge



At the beginning of each policy month we will calculate the critical illness charges for the policy. The critical illness charge is $1/12^{\text{th}}$ of the critical illness charge for the attained age and gender of the life insured multiplied by the Critical Illness Sum Assured divided by ₹ 1,000. We will deduct the critical illness charge from the total fund value by cancelling units. On the payment of Critical Illness Benefit during the policy term, there will be no further deduction of critical illness charge.

The Company will also deduct Goods and Services tax and cess as applicable, if any, to the Critical Illness Charge.

Critical Illness charge (excluding Goods & Services tax and cess as applicable) for sample age are as tabulated below:

Critical Illness Charge per ₹ 1,000 sum at risk - Age last birthday		
Age	Male	Female
30	0.84	1.10
40	2.62	2.81
50	7.67	6.62

Critical Illness charges will be guaranteed for the first 5 years from the date of the commencement of policy and reviewable thereafter on prior approval from the IRDAI.

Goods and Services tax



Goods & Services tax and cess, as applicable, will be levied as per the extant laws.

Fund Management Charges



Fund management charges are deducted on a daily basis of $1/365^{\text{th}}$ of the annual charge while determining the unit price.

Investment Options	Fund Management Charge
Equity Growth Fund	1.35% p.a.
Midcap Fund	
Pure Fund	
Aggressive Asset Allocator Fund	
Moderate Asset Allocator Fund	
Bond Fund II	1.25% p.a.
Discontinued Policy Fund	0.50% p.a.

Fund management charges are deducted on a daily basis of $1/365^{\text{th}}$ of the annual charge in determining the unit price.

Switching Charge



Nil

Partial Withdrawal Charge



Nil

Terms & Conditions:



The 9 critical illnesses covered under this product are listed and defined below:

1. Cancer of Specified Severity

- A. A malignant tumor characterised by the uncontrolled growth & spread of malignant cells with invasion & destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy & confirmed by a pathologist. The term cancer includes leukemia, lymphoma, and sarcoma.
- B. The following are excluded:
 - i. All tumors which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behavior, or non-invasive, including but not limited to: Carcinoma in situ of breasts, cervical dysplasia CIN-1, CIN -2 & CIN-3.
 - ii. Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond.
 - iii. Malignant melanoma that has not caused invasion beyond the Epidermis.
 - iv. All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0.
 - v. All thyroid cancers histologically classified as T1N0M0 (TNM classification) or below
 - vi. Chronic lymphocytic leukaemia less than RAI stage 3
 - vii. Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification
 - viii. All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs;

2. Open Chest CABG (Coronary Artery Bypass Graft)

- A. The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary arteries, by coronary artery by pass graft (CABG) done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by cardiologist.
- B. The following are excluded:
 - Angioplasty and/or any other intra-arterial procedures

3. Myocardial Infarction (First Heart Attack of specific severity)

- A. The first occurrence of heart attack or myocardial infarction which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial Infarction will be evidenced by all of the following criteria:

- I. A history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for e.g. typical chest pain)
 - ii. New characteristic electrocardiogram changes
 - iii. Elevation of infarction specific enzymes, Troponins or other specific biochemical markers
- B.** The following are excluded:
- I Other Acute Coronary Syndromes
 - ii. Any type of angina pectoris
 - iii. A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure

4. Stroke Resulting In Permanent Symptoms

- A.** Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.
- B.** The following are excluded:
- i. Transient ischemic attacks (TIA)
 - ii. Traumatic injury of the brain
 - iii. Vascular disease affecting only the eye or optic nerve or vestibular functions

5. Kidney Failure Requiring Regular Dialysis

- A.** End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (hemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

6. Major Organ /Bone Marrow Transplant

- A.** The actual undergoing of a transplant of:
- i. One of the following human organs: heart, lung, liver, kidney, pancreas that resulted from irreversible end-stage failure of the relevant organ.
 - ii. Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist medical practitioner.
- B.** The following are excluded:
- i. Other stem-cell transplants
 - ii. Where only islets of langerhans are transplanted

7. Multiple Sclerosis with Persisting Symptoms

- A.** The unequivocal diagnosis of Definite Multiple Sclerosis confirmed and evidenced by all of the following:
 - i.** Investigations including typical MRI findings which unequivocally confirm the diagnosis to be multiple sclerosis and
 - ii.** There must be current clinical impairment of motor or sensory function, which must have persisted for a continuous period of at least 6 months.
- B.** The following are excluded:
 - i.** Neurological damage due to SLE is excluded.

8. Coma of Specified Severity

- A.** A state of unconsciousness with no reaction or response to external stimuli or internal needs. This diagnosis must be supported by evidence of all of the following:
 - i.** No response to external stimuli continuously for at least 96 hours
 - ii.** Life support measures are necessary to sustain life
 - iii.** Permanent neurological deficit which must be assessed at least 30 days after the onset of the coma
- B.** The condition has to be confirmed by a specialist medical practitioner. Coma resulting directly from alcohol or drug abuse is excluded

9. Permanent Paralysis of Limbs

Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

The benefit will not be payable for any covered critical illnesses under following circumstances:

- 1.** If the insured is diagnosed with any of the covered Critical Illnesses within 90 days from the commencement date or from the date of any revival of this policy.
- 2.** If the insured dies within 30 days of the diagnosis of the covered Critical Illness; only the death benefit will be paid. No additional benefit will be payable under Critical Illness benefit.
- 3.** For any medical condition or medical procedure resulting directly or indirectly from self-inflicted injuries, attempted suicide, while sane or insane.

4. For any medical conditions suffered by the life insured or any medical procedure undergone by the life insured, if that medical condition or that medical procedure was caused directly or indirectly by any congenital anomaly or defect.
5. For any medical conditions suffered by the life insured or any medical procedure undergone by the life insured, if that medical condition or that medical procedure was caused directly or indirectly by alcohol or drug abuse.
6. Engaging in or taking part in *hazardous activities, including but not limited to, diving or riding or any kind of race; martial arts; hunting; mountaineering; parachuting; bungee-jumping; underwater activities involving the use of breathing apparatus or not; *Hazardous Activities mean any sport or pursuit or hobby, which is potentially dangerous to the Insured Member whether he is trained or not.
7. Participation by the insured person in a criminal or unlawful act with criminal intent.
8. For any medical condition or any medical procedure arising from nuclear contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
9. For any medical condition or any medical procedure arising either as a result of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes or participation in any naval, military or air force operation during peace time.
10. For any medical condition or any medical procedure arising from participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger and aviation industry employee like pilot or cabin crew of a recognized airline on regular routes and on a scheduled timetable.

Other Terms

1. Specialist Independent Medical practitioner:

A Specialist Independent Medical practitioner is a person who holds a valid registration from the medical council of any state or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of license.

2. Pre-existing disease:

Pre-existing Disease means any condition, ailment, injury or disease:

- a) That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement or
- b) For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement.

No claim shall be repudiated after 4 consecutive years of benefit coverage from policy inception or reinstatement on account of pre-existing diseases disclosed or discovered through medical examination at underwriting/revival.



Assignment

Assignment and transfer of insurance policies will be allowed as per provisions of section 38 of Insurance Act, 1938 as amended from time to time.



Nomination

Nomination will be allowed as per provisions of section 39 of Insurance Act, 1938 as amended from time to time.



Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policy holder shall be entitled to the fund value, as available on the date of intimation of death.

Further any charges other than FMC recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

Renewal Premium in advance

Collection of renewal premium in advance shall be allowed within the same financial year for the premium due in that financial year. Provided, the premium due in one financial year may be collected in advance in earlier financial year for a maximum period of three months in advance of the due date of the premium.

The renewal premium so collected in advance shall only be adjusted on the due date of the premium.



Statutory Information:

Section 41: Prohibition of Rebate

The Insurance Act, 1938, prohibits an agent or any other person from passing any portion of his commission to the customer whether as incentive or rebate of the premium. Section 41 of the Act states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
2. Any person making default in complying with the provisions of this Section shall be liable for a penalty which may extend to ten lakh rupees.



Free Look Period:

You are entitled to a free look period of 15 days from the date of receipt of the policy document to review the terms and conditions of the policy. In case you do not agree with any of the terms and conditions, you have the option to return the policy to us for cancellation by communicating the same in writing stating the reasons for objections. We will refund you the premium amount which shall be equal to non-allocated premium plus charges levied by cancellation of units plus Fund Value at the date of cancellation less expenses i.e. medical and stamp duty incurred by us, if any, in respect of the policy. The Company shall be entitled to repurchase the units at the price of the units on the date of cancellation. All the benefits under the policy will stand extinguished immediately on the cancellation of the policy under the free look. For electronic policies and the policies solicited through Distance mode*, free-look period of 30 days from the date of receipt of your policy document is applicable.

*Distance mode includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- a. Voice mode, which includes telephone-calling
- b. Short Messaging Service (SMS)
- c. Electronic mode which includes e-mail and interactive television (DTH)
- d. Physical mode which includes direct postal mail, newspaper and magazine inserts



Policy Document

This brochure gives only the salient features of the Ageas Federal Life Insurance Wealth Plus Critical Protection Plan. It uses easy-to-understand language to explain the features. Your plan is governed only by the full legal terms, conditions and exclusions contained in the Policy Document.

Ageas Federal Life Insurance Wealth Plus Critical Protection Plan is a non-participating unit-linked life insurance plan underwritten by Ageas Federal Life Insurance Company Ltd. Ageas Federal Life Insurance Company Limited is a life insurance Company, registered with the Insurance Regulatory and Development Authority of India (IRDAI).

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Ageas Federal Wealth Plus Critical Protection Plan is a Unit Linked Insurance Plan. Unit Linked Life Insurance products are different from traditional insurance products and are subject to the risk factors. The various funds offered under this plan are the names of the funds and do not in any way indicate the quality of these plans, their future prospectus and returns. The premiums paid in these policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. Ageas Federal Life Insurance Company Limited and Ageas Federal Wealth Plus Critical Protection Plan are only the names of the insurance company and linked insurance plan respectively, and do not in any way indicate the quality of the plan, its future prospects or returns. Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary. Life Insurance coverage is available in this plan.

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Website

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